STATE OF WASHINGTON



OFFICE OF INSURANCE COMMISSIONER

BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF WASHINGTON

IN THE MATTER OF)
	CONSENT ORDER LEVYING A
ARGONAUT-NORTHWEST)
INSURANCE COMPANY) No. D 2001-87
)
An Authorized Insurer.)

FINDINGS OF FACT:

- 1. Argonaut-Northwest Insurance Company ("Argonaut-Northwest" or "Company") is an insurer authorized to write property and casualty insurance in the State of Washington.
- RCW 48.05.390 and WAC 284-07-010 require each insurer authorized to write property and
 casualty insurers in the State of Washington to submit annually a special liability insurance
 report. The report covering the period ending December 31 of each year must be submitted
 no later than May 1 of the following year.
- 3. Argonaut-Northwest failed to submit its special liability insurance report covering the period January 1, 2000 to December 31, 2000 by the end of business May 1, 2001. On May 10, 2001, Office of the Insurance Commissioner (OIC) Senior Actuary D. Lee Barclay sent the Company a letter informing it that if the OIC did not receive the special liability report by June 1, 2001, the Company would be assessed a fine of at least \$2,500. The special liability insurance report did not arrive at the Office of Insurance Commissioner until June 15, 2001.

CONCLUSION OF LAW:

- 1. The failure of Argonaut-Northwest to submit the special liability insurance report no later than May 1, 2001 is a violation of RCW 48.05.390.
- 2. The failure of Argonaut-Northwest to submit the special liability insurance report no later than

May 1, 2001 is a violation of WAC 285-07-010.

3. RCW 48.05.185 authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of a Company's certificate of authority.

CONSENT TO ORDER:

Argonaut-Northwest Insurance Company wishes to resolve this matter without further administrative or judicial proceedings and, therefore, hereby admits to the foregoing Findings of Fact and Conclusions of Law.

By agreement of the parties, the OIC will impose a fine of Two Thousand Five Hundred Dollars (\$2,500) upon Argonaut-Northwest Insurance Company.

This fine must be paid in full within thirty days of the entry of this order. Pursuant to RCW 48.05.185, failure to pay the fine timely shall constitute grounds for the revocation of the insurer's certificate of authority, and for recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

ARGONAUT-NORTHWEST INSURANCE COMPANY	
Signed by:	
Typed Name:	-
Typed Corporate Title:	_

ORDER

Pursuant to RCW 48.05.185, the Insurance Commissioner hereby imposes a fine of Two Thousand Five Hundred Dollars (\$2,500) upon Argonaut-Northwest Insurance Company. The fine must be paid in full within thirty days of the entry of this order in Olympia, Washington. Failure to pay the fine timely shall constitute grounds for the revocation of the insurer's certificate of authority, and for the recovery of the fine in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington.

MIKE KREIDLER

ENTERED AT OLYMPIA, WASHINGTON on this 21st day of August, 2001.

Insurance Commissioner
By:
Matthew Krieger

Legal Affairs Division
Office of the Insurance Commissioner